

Treasurer's Report – 2020-2021

Sara Lammens

CENL AGM, 29 Nov 2021

Treasurer's Report

1. Cash balances and budget for 2020
2. Audit for 2020
3. Progress on budget 2021
4. Proposed budget for 2022 and vote

Treasurer's Report

2020

2020 Budget

Bank changes



2020 Budget

Cash Balance – Account 1

CENL account 1	Bank Balance
Opening bank balance as at 01.01.2020	674 712 €
Total Income	209 634 €
Less Expenses	108 340 €
Bank balance as at 31.12.2020	776 006 €

2020 Budget

Income – Account 1

CENL budget 2020	Budget	Actual Income	Balance remaining as of end of Dec 20
Membership fees	116 500 €	112 750 €	- 3 750 €
Transfer from CENL account 2	23 390 €	96 884 €	+ 73 494 €
Total Income		209 634 €	

2020 Budget

Expenses – Account 1

CENL budget 2020	CENL budget 2020 (agreed at 2019 AGM)	Revised CENL budget 2020 (agreed via Email by EC)	Actual Expenses	Balance
Financial support AGM	9 000 €	9000 €	0 €	9 000 €
Travel costs speakers	4 000 €	4 000 €	1693 €	2 307 €
Skills & knowledge exchange				
• Bursary Programme	20 000 €	10 000 €	801 €	9 199 €
• Covid-19 Support Fund	- €	10 000 €	8 949 €	1 051 €
• CENL Working Groups	15 000 €	15 000 €	3 238 €	11 762 €
Erland Kolding Nielsen grant	25 000 €	15 000 €	9 000 €	6 000 €
Hidden Stories Fund		10 000 €	2 000 €	8 000 €
CENL website				
• Maintenance costs	5 000 €	5 000 €	5 785 €	- 785 €
• Content	9 500 €	9 500 €	12 973 €	- 3 473 €
Banking costs	1 290 €	1 290 €	363 €	927 €
Audit and legal costs	6 600 €	6 600 €	9 489 €	- 2 889 €
CENL Secretariat	52 000 €	52 000 €	52 000 €	0 €
Other office costs	2 500 €	2 500 €	2 049€	451 €
Total Expenses	149 890 €	149 890 €	108 340 €	41 550 €

2020 Budget

Cash Balance – Account 2

CENL account 2	Bank Balance
Opening bank balance as at 01.01.2020	96 924 €
Total Income	28 €
Less Expenses	96 952 €
Bank balance as at 31.12.2020	0 €

CENL Audit 2020



RSM, the CENL auditors prepared the financial statements for 2020 and finalised the audit on 14 April 2021.

Treasurer's Report

2021

2021 Budget

Cash Balance

CENL account 1 - LLOYDS	Bank Balance
Opening bank balance as at 01.01.2021	776 006€
Total Income	0 €
Less Expenses	776 006 €
Bank balance as at 31.10.2021	776 006 €

CENL - ING	Bank Balance
Opening bank balance as at 01.01.2021	0 €
Total Income	898 540 €
Less Expenses	93 693 €
Bank balance as at 31.10.2021	804 847 €

2021 Budget

Income – Account 1

CENL budget 2020	Budget	Actual Income	Balance remaining as of mid-Sept 2020
Membership fees	119 500 €	122 500 €	+ 3 000 €
Transfer from reserves	23 390 €	23 390 €	- €
EKN 2019 Funds carried over	5 000 €	5 000 €	- €
CENL network groups 2020 budget carried over	11 762 €	11 762 €	- €
Total Income	159 652 €	€162 652	+ 3 000 €

2021 Budget

Expenses – Account 1

CENL budget 2021	Budget agreed at 2020 AGM	Actual Expenses at 31.10.21	Balance at 31.10.21
Financial support AGM	9 000 €	0 €	9 000 €
Travel costs speakers	4 000 €	0 €	4 000 €
Skills & knowledge exchange			
• Bursary Programme	10 000 €	4 453 €	5 547 €
• Hidden Stories Fund	10 000 €	7 840 €	2 160 €
• CENL working groups 2020 carried over budget	11 762 €	0 €	11 762 €
• CENL working group 2021 budget	15 000 €	600 €	14 400 €
Erland Kolding Nielsen Grant 2021	15 000 €	4 628 €	10 372 €
EKN 2019 x 1 grant carried over	5 000 €	0 €	5 000 €
CENL website			
• Maintenance costs	6 000 €	3 116 €	2 884 €
• Content	9 500 €	9 977 €	- 477 €
Banking costs	1 190 €	2 464 €	- 1274 €
Audit and legal costs	8 000 €	7 696 €	304 €
CENL Secretariat	52 000 €	52 000 €	0 €
Other office costs	3 200 €	918 €	2 282 €
Total Expenses	159 652 €	93 693 €	65 959 €

2022 Proposed budget

Proposed 2021 budget

Income	Amount	Expenses	Amount
CENL membership	111 350 €	Financial support AGM	13 000 €
Reserves	33 650 €	Travel costs speakers	4 000 €
		Skills & knowledge Exchanges • Bursary programme (€10k) • CENL network groups 2021 budget (€5k x 3 groups - €15,000)	25 000 €
		Erland Kolding Nielsen Grant • 1 x €5k grant	5 000 €
		CENL website maintenance	8 000 €
		Banking costs	1 500 €
		Audit and legal costs	8 000 €
		CENL Secretariat	78 000 €
		Other office costs	2 500 €
TOTAL INCOME	145 000 €	TOTAL EXPENSES	145 000 €

Approval of the 2022 budget



Does the CENL Board of Directors
agree with proposed budget for
2022?

Treasurer's Report

Thank you.