

Treasurer's Report – 2019-2020

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CENL AGM, 19 Oct 2020

Treasurer's Report

1. Cash balances and budget for 2019
2. Audit for 2019
3. Progress on budget 2020
4. Proposed budget for 2021 and vote

Treasurer's Report

2019

2019 Budget

Cash Balance – Account 1

CENL account 1	Bank Balance
Opening bank balance as at 01.01.2019	640 438 €
Total Income	158 465 €
Less Expenses	124 190 €
Bank balance as at 31.12.2019	674 712 €

2019 Budget

Income – Account 1

CENL budget 2019	Budget	Actual Income	Balance remaining as of end of Dec 19
Membership fees	116 500 €	115 500 €	1 000 €
Transfer from CENL account 2		42 965 €	
Total Income		158 465 €	

2019 Budget

Expenses – Account 1

CENL budget 2019	Budget	Actual Expenses	Balance
Financial support AGM	9 000 €	9000 €	0 €
Travel costs speakers	1 000 €	0 €	1 000 €
Skills & knowledge exchange	20 000 €	3 984 €	16 015 €
Erland Kolding Nielsen grant	15 000 €	4 821 €	10 179 €
CENL website costs	40 000 €	37 930 €	2 070 €
CENL website content	10 000 €	7 458 €	2 542 €
Banking costs	1 000 €	416 €	584 €
Audit and legal costs	6 000 €	6 854 €	- 854 €
CENL Secretariat	52 000 €	52 000 €	0 €
Other office costs	1 500 €	1 728 €	- 228 €
Total Expenses	155 500 €	124 191 €	31 309 €

2019 Budget

Cash Balance – Account 2

CENL account 2	Bank Balance
Opening bank balance as at 01.01.2019	139 959 €
Total Income	0 €
Less Expenses	43 035 €
Bank balance as at 31.12.2019	96 924 €

CENL Audit 2019



RSM, the CENL auditors prepared the financial statements for 2019 and finalised the audit on 24 April 2020.

Treasurer's Report

2020

2020 Budget

Cash Balance – Account 1

CENL account 1	Bank Balance
Opening bank balance as at 01.01.2020	674 712 €
Total Income	130 890 €
Less Expenses	69 076 €
Bank balance as at 15.09.2020	736 526 €

2020 Budget

Income – Account 1

CENL budget 2020	Budget	Actual Income	Balance remaining as of mid-Sept 2020
Membership fees	116 500 €	107 500 €	9 000 €
Transfer from CENL account 2		23 390 €	
Total Income		130 890 €	

2020 Budget

Expenses – Account 1

CENL budget 2019	Budget agreed at 2019 AGM	Revised 2020 budget	Actual Expenses at 15.09.20	Balance
Financial support AGM	9 000 €	9 000 €	0 €	9 000 €
Travel costs speakers	4 000 €	4 000 €	0 €	4 000 €
Skills & knowledge exchange	20 000 €			
• Bursary Programme		10 000 €	801 €	9 199 €
• Covid-19 Support Fund		10 000 €	0 €	10 000 €
• CENL Network Groups	15 000 €	15 000 €	0 €	15 000 €
Erland Kolding Nielsen grant	25 000 €	15 000 €	0 €	15 000 €
Hidden Stories Fund		10 000 €	0 €	10 000 €
CENL website				
• Maintenance costs	5 000 €	5 000 €	3 195 €	1 805 €
• Content	9 500 €	9 500 €	3 311 €	6 189 €
Banking costs	1 290 €	1 290 €	280 €	1 010 €
Audit and legal costs	6 600 €	6 600 €	9 489 €	- 2 889 €
CENL Secretariat	52 000 €	52 000 €	52 000 €	0 €
Other office costs	2 500 €	2 500 €	0 €	2 500 €
Total Expenses	149 890 €	149 890 €	69 076 €	80 814 €

2020 Budget

Cash Balance – Account 2

CENL account 2	Bank Balance
Opening bank balance as at 01.01.2020	96 924 €
Total Income	0 €
Less Expenses	23 425 €
Bank balance as at 15.09.2020	73 499 €

2021 Proposed budget

Proposed 2021 budget

Income	Amount	Expenses	Amount
CENL membership	119 500 €	Financial support AGM	9 000 €
Transfer from CENL 2 account	23 390 €	Travel costs speakers	4 000 €
EKN Funds 2019 carried over	5 000 €	Skills & knowledge Exchanges <ul style="list-style-type: none"> • Bursary Programme (€10k) • Hidden Stories grants (€10k) • CENL network groups 2020 carried over budget (€5k x 3 groups - €15k) • CENL network groups 2021 budget (€5k x 3 groups - €15k) 	50 000 €
CENL network groups 2020 budget carried over	15 000 €	Erland Kolding Nielsen Grant <ul style="list-style-type: none"> • 3 x €5k grants • 1 x €5k 2019 grant carried over 	20 000 €
		CENL website <ul style="list-style-type: none"> • Maintenance costs (€6k) • Content (€9.5k) 	15 500 €
		Banking costs	1 190 €
		Audit and legal costs	8 000 €
		CENL Secretariat	52 000 €
		Other office costs	3 200 €
TOTAL INCOME	162 890 €	TOTAL EXPENSES	162 890€

Approval of the 2021 budget



Does the CENL Board agree with proposed budget for 2021?

Treasurer's Report

Thank you.